

**2009 DRAFTING REQUEST****Bill**Received: **10/28/2008**Received By: **agary**Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**By/Representing: **Byrnes**This file may be shown to any legislator: **NO**Drafter: **agary**

May Contact:

Addl. Drafters:

Subject: **Transportation - highways**Extra Copies: **EVM**Submit via email: **NO**

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**Pre Topic:**

DOA:.....Byrnes, BB0205 -

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**Topic:**

Increase authorized levels of transportation revenue bonding

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/P1	agary 10/29/2008	jdye 10/29/2008	jfrantze 10/29/2008	_____	lparisi 10/29/2008		State
/1	agary 11/18/2008	jdye 11/18/2008	rschluet 11/18/2008	_____	lparisi 11/18/2008		State
/2	agary 02/03/2009	nnatzke 02/04/2009	rschluet 02/04/2009	_____	lparisi 02/04/2009		State
/3	agary 02/04/2009	jdye 02/04/2009	mduchek 02/04/2009	_____	cdurst 02/04/2009		

FE Sent For:

**<END>**

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FE Sent For:

&lt;END&gt;

2/4

## 2009 DRAFTING REQUEST

### Bill

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/1	agary 11/18/2008	jdye 11/18/2008 12/2/4	rschluet 11/18/2008		lparisi 11/18/2008		

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May Contact:

Addl. Drafters:

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Extra Copies: **EVM**

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/?							State
/P1	agary 10/29/2008 agary	jdyer 10/29/2008	jfrantze 10/29/2008 		lparisi 10/29/2008		State

FE Sent For:

<END>

**2009 DRAFTING REQUEST****Bill**Received: **10/28/2008**Received By: **agary**Wanted: **As time permits**

Identical to LRB:

For: **Transportation**By/Representing: **Karen Baetsen**This file may be shown to any legislator: **NO**Drafter: **agary**

May Contact:

Addl. Drafters:

Subject: **Transportation - highways**Extra Copies: **EVM**Submit via email: **YES**Requester's email: **Karen.Baetsen@dot.state.wi.us**Carbon copy (CC:) to: **aaron.gary@legis.wisconsin.gov**

---

**Pre Topic:**

No specific pre topic given

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**Topic:**

Increase authorized levels of transportation revenue bonding

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
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FE Sent For:

&lt;END&gt;

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May Contact:

Addl. Drafters:

Subject: **Transportation - highways**Extra Copies: **EVM**Submit via email: **YES**Requester's email: **Karen.Baetsen@dot.state.wi.us**Carbon copy (CC:) to: **aaron.gary@legis.wisconsin.gov**

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/?	agary	PI 10/29/08	J. Self	10/29			State

FE Sent For:

&lt;END&gt;

## Gary, Aaron

---

**From:** Baetsen, Karen [karen.baetsen@dot.state.wi.us]  
**Sent:** Tuesday, October 28, 2008 1:35 PM  
**To:** Gary, Aaron  
**Cc:** Hammer, Paul; Schad, Jay  
**Subject:** DOT budget request for drafting -- TRB limit

**Importance:** High

**Attachments:** Stat Mod TRB Increase.doc



Stat Mod TRB  
Increase.doc (31 ...

Hi Aaron:

This should be a straight-forward request; increase the authority limit for the Transportation Revenue Bonding (TRB) program.

<<Stat Mod TRB Increase.doc>>

thank you!!

Karen Baetsen

Department of Transportation

Office of Policy, Budget and Finance

Room 132B Hill Farms

608/ 266-0179

karen.baetsen@dot.state.wi.us



**Department of Transportation  
2009-2011 Biennial Budget Request  
STATUTORY MODIFICATIONS**

**DIN NUMBER:** 5301

**TOPIC:** Increase authorized statutory limit for Transportation Revenue Bonding

**DESCRIPTION OF CHANGE:**

Increase authority for the Transportation Revenue Bonding Program authorized under s. 84.59(6) Wis. Stats., by \$330,291,600 from \$2,708,341,000 to \$3,038,632,600.

**JUSTIFICATION:**

The authorized level of revenue bonds established under s. 84.59(6), Wis Stats., is adjusted to reflect upcoming bonding needs at the established appropriation dollar level in the biennial budget.

Under current law the Building Commission is authorized to issue up to \$2,708,341,000 of revenue bonds to finance major highway and administrative facilities projects. At the end of the 2007-09 biennium, the Department anticipates a balance of \$216.2 million in unused bonding authority. In order to determine the level of additional authority required in the budget, a portion of projected bonding needs in the 2011-13 biennium is added to the estimated bonding required in the 2009-11 biennium to ensure sufficient bonding authority exists for projects initiated in the biennium. The required authority calculation is as follows:

Estimated Balance of Project Bonding Authority	\$-216,205,200
2009-11 Bonds Sold to Replenish Cash	\$ 371,401,900
2011-13 Bonds Sold to Replenish Cash	<u>\$ 175,094,900</u>
Additional Authority Requested	<u>\$ 330,291,600</u>

The bonding adjustment identified in this item is consistent with the level of bonding for major highway projects and administrative facilities included in this request.



State of Wisconsin  
2009 - 2010 LEGISLATURE

Agency Budget Draft

LRB-0602/P1

ARG: A:...

in 10/29

jld

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

don't gen

1 AN ACT ...; relating to: the budget. ✓

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*Analysis by the Legislative Reference Bureau*

TRANSPORTATION ✓

HIGHWAYS ✓

Under current law, the Building Commission ✓ may issue revenue bonds for ✓ major highway projects and transportation administrative facilities in a ✓ principal amount that may not exceed \$2,708,341,000. ✓

This bill ✓ increases the revenue bond limit from ✓ \$2,708,341,000 to ✓ \$3,038,632,600. ✓

For further information see the *state* ✓ fiscal estimate, which will be printed as an appendix to this bill.

---

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. ✓ 84.59 (6) of the statutes is amended to read:

3 84.59 (6) The building commission may contract revenue obligations when it  
4 reasonably appears to the building commission that all obligations incurred under  
5 this section can be fully paid from moneys received or anticipated and pledged to be

1 received on a timely basis. Except as provided in this subsection, the principal  
2 amount of revenue obligations issued under this section may not exceed  
3 ~~\$2,708,341,000~~ \$3,038,632,600,<sup>✓</sup> excluding any obligations that have been defeased  
4 under a cash optimization program administered by the building commission, to be  
5 used for transportation facilities under s. 84.01 (28) and major highway projects for  
6 the purposes under ss. 84.06 and 84.09. In addition to the foregoing limit on principal  
7 amount, the building commission may contract revenue obligations under this  
8 section as the building commission determines is desirable to refund outstanding  
9 revenue obligations contracted under this section, to make payments under  
10 agreements or ancillary arrangements entered into under s. 18.55 (6) with respect  
11 to revenue obligations issued under this section, and to pay expenses associated with  
12 revenue obligations contracted under this section.

13 **History:** 1983 a. 27, 212; 1985 a. 29; 1987 a. 27; 1989 a. 31; 1991 a. 39; 1993 a. 16; 1995 a. 113; 1997 a. 27; 1999 a. 9; 2001 a. 16; 2003 a. 33; 2005 a. 25; 2007 a. 20.

(END)

09-0602

## 2009-11 Budget Bill Statutory Language Drafting Request

- Topic: Increase Authorized Statutory Limit For Transportation Revenue Bonding
- Tracking Code: BB0205
- SBO team: Tax, Transportation and Budget Development Team
- SBO analyst: Tyler Byrnes
  - Phone: 266-1039
  - Email: tyler.byrnes@wisconsin.gov
- Agency acronym: DOT
- Agency number: 395
- Priority (Low, Medium, High): High

MG

07-0991

Intent: Please prepare a draft that increases transportation revenue bonding authority under s. 84.59(6) by \$330,291,600 from \$2,708,341,000 to \$3,038,632,600.

**Department of Transportation  
2009-2011 Biennial Budget Request  
STATUTORY MODIFICATIONS**

**DIN NUMBER:** 5301

**TOPIC:** Increase Authorized Statutory Limit for Transportation Revenue Bonding

**DESCRIPTION OF CHANGE:**

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Additional Authority Requested	\$ 330,291,600

The bonding adjustment identified in this item is consistent with the level of bonding for major highway projects and administrative facilities included in this request.



State of Wisconsin  
2009 - 2010 LEGISLATURE

LRB-0602/11

ARG:jld:jf

DOA

in 11/18

RMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

No changes - converts agency budget  
draft to DOA draft

x  
don't gen  
1 AN ACT ...; relating to: the budget.

*Analysis by the Legislative Reference Bureau*

**TRANSPORTATION**

**HIGHWAYS**

Under current law, the Building Commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that may not exceed \$2,708,341,000.

This bill increases the revenue bond limit from \$2,708,341,000 to \$3,038,632,600.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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10 agreements or ancillary arrangements entered into under s. 18.55 (6) with respect  
11 to revenue obligations issued under this section, and to pay expenses associated with  
12 revenue obligations contracted under this section.

13 (END)

## Gary, Aaron

---

**From:** Byrnes, Tyler - DOA [Tyler.Byrnes@wisconsin.gov]  
**Sent:** Tuesday, February 03, 2009 2:13 PM  
**To:** Gary, Aaron  
**Cc:** Grinde, Kirsten - DOA; Hanaman, Cathlene; Kraus, Jennifer - DOA  
**Subject:** 0813/P1 and 0602/1

Aaron,

Could you change the debt authorization amount to 553,550,700 on 0813/p1 – I-94 reconstruction?

And change the authorized amount to 3,003,603,000 on 0602/1 – Transportation Revenue bonds?

Thanks,

Tyler

02/03/2009





State of Wisconsin  
2009 - 2010 LEGISLATURE

LRB-0602112

ARG:jld:rs

\$ nwn

RMR

DOA:.....Byrnes, BB0205 - Increase authorized levels of transportation revenue bonding

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT <sup>don't gen.</sup>...; relating to: the budget.

*Analysis by the Legislative Reference Bureau*

**TRANSPORTATION**

**HIGHWAYS**

Under current law, the Building Commission may issue revenue bonds for major highway projects and transportation administrative facilities in a principal amount that may not exceed \$2,708,341,000.

This bill increases the revenue bond limit from \$2,708,341,000 to \$3,038,632,600.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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13 revenue obligations contracted under this section.

14 (END)

**Gary, Aaron**

---

**From:** Byrnes, Tyler - DOA [Tyler.Byrnes@wisconsin.gov]  
**Sent:** Wednesday, February 04, 2009 10:04 AM  
**To:** Gary, Aaron  
**Cc:** Kraus, Jennifer - DOA; Hanaman, Cathlene; Grinde, Kirsten - DOA  
**Subject:** Drafts 0813/p1 and 0602/1

Aaron,

Could you change the debt authorization amount to 553,550,700 on 0813/p1 – I-94 reconstruction?

And change the authorized amount to \$3,009,784,200 on 0602/1 – Transportation Revenue bonds – I added incorrectly last time.

Thanks,

Tyler

02/04/2009



State of Wisconsin  
2009 - 2010 LEGISLATURE

LRB-0602/4 3

ARG:jld&nwn:rs

in  
2/4

RMR

DOA:.....Byrnes, BB0205 - Increase authorized levels of transportation revenue bonding

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

✓

1

AN ACT ...; relating to: the budget. ✓

don't gen

*Analysis by the Legislative Reference Bureau*

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(END)



State of Wisconsin  
2009 - 2010 LEGISLATURE

LRB-0602/3  
ARG:jld&nwn:md

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